



NOTICE

REQUEST FOR APPLICATIONS AUDIT AND RISK COMMITTEE MEMBERS

In terms of section 25(1) of the CET Act, the Council of a Public College must, in the manner determined by the Minister of Higher Education and Training, implement internal audit and risk management systems which are not inferior to the standards contained in the Public Finance Management Act, 1999 (Act No. 1 of 1999).

The purpose of the Audit and Risk Committee is to manage all governance related- matters pertaining to external and internal audit and risk management within the TVET College. The college is seeking to appoint three (3) external members to its Audit and Risk Committee.

Remuneration package: *Successfully candidates will be those who meet the following requirements:*

Members will be remunerated according to the tariffs approved by the Department of Higher Education and Training, as approved by National Treasury. The Term of Office of the Committee will be for a period of three (3) years.

Requirements: • BCom Degree/Honours in Finance, Accounting or Auditing and/ or National Diploma or Degree as recognised by SAQA in IT industry or Equivalent or Diploma • Legal, law or compliance qualification • Enterprise risk management • Professional registration C.A. (SA), CIA, CISA or related professional qualifications will be of advantage • At least five (5) years executive experience gained in the field of finance, accounting, IT, External auditing, internal auditing, legal and/or risk management • Knowledge and understanding of and exposure to legislation, policies, and standards such as PFMA, CET and ITS • Regulations, GRAP and National Treasury Regulation, CET Act and Guidelines and practice notes relevant to the Department of Higher Education and Training • Knowledge and understanding of the internal and external auditing processes • An understanding of Information Technology Governance & Cyber Security • An understanding of the Governance processes within the Public Sector • Excellent communication skills (verbal and written) and Analytical Reasoning abilities • Preference will be given to applicants with experience in serving on Audit and Risk Committees of Government Departments.

Key Responsibilities: The Audit and Risk Committee plays a crucial role in ensuring the integrity of financial reporting, compliance with laws and regulations, effective risk management, and the maintenance of robust internal controls • The Audit and Risk committee will have the following key responsibilities • Financial Reporting oversight (review of the College's Annual Financial Statement and integrated report and overseeing the annual External Audit process) • Internal Controls and Risk Management evaluating internal Controls, Identifying, and evaluating major risks to the college, ensuring appropriate risk management strategies are in place • Compliance and ethics • Overseeing the Internal Audit function • Overseeing Financial and Operational Performance • Information Technology and Cybersecurity (oversight of IT risks and ensuring robust cybersecurity measures are in place) • Governance and strategic Alignment (including integrated reporting) • Oversee the Internal Audit function • Enterprise-wide risk management processes and ensuring alignment with the College's strategic goals and mission • Special investigations (overseeing investigations into allegations of fraud, financial misconduct, or other significant compliance issues, and ensuring that whistle-blower policies are in place and effective) • Assisting the Principal, who is the Accounting Officer, in the effective execution of his responsibilities • Assisting the Council in the execution of its fiduciary duties • Regulating and discharges all its responsibilities as contained in a charter, outlining the appropriate formal terms of reference.

For any enquiries: Mr A Masebe at 066 190 0299 Email: amasebe@bccollege.co.za

How to apply

Nominations should be made on the nomination form downloadable on the website of Buffalo City TVET College (www.bccollege.co.za) or on request from Mr A Masebe at 043 704 9353 Email: amasebe@bccollege.co.za

Written nomination may be delivered to the office of the Council using the email below: council@bccollege.co.za

The College reserves the right to conduct verification of given info on an applicant's CV and the College. Successful applicant will be notified as soon as the outcomes of the appointments have been made.

The closing date for all applications is 22nd August 2024.

Late or incomplete applications will not be considered for these positions.